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BOOK 654 PAGE 413

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE) WILLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern:

WHEREAS We, William A. Lynch and Ruth H. Lynch, are

The Peoples National Bank, Greenville, S. C.

well and truly indebted to

in the full and just sum of TWENTY TWO THOUSAND & NO/100 (\$22,000.00) -----
Dollars, in and by our certain promissory note in writing of even date herewith, due and payable

in monthly installments of Two Hundred (\$200.00) Dollars per month commencing one month after date and continuing on the same day of each and every month thereafter until paid in full, said payments to be in addition to interest payments,

with interest from date at the rate of 4-1/2 per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said William A. Lynch and Ruth H. Lynch

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Peoples National Bank, Greenville, S. C., its successors and assigns

All that piece, parcel or lot of land on the east side of Rutherford Street in the City of Greenville, County and State aforesaid and having according to a plat of property of the mortgagors by J. Mac Richardson, dated 9 November 1954, the following courses and distances, to-wit:

BEGINNING at an iron pin at the Southeastern intersection of Rutherford Street and Randall Street and running thence with the Southern side of Randall Street S. 85-39 E. 125 feet to an iron pin; thence S. 1-05 E. 138.8 feet to an iron pin; thence N. 85-39 W. 125 feet to an iron pin on the eastern side of Rutherford Street; thence with Rutherford Street N. 1-05 W. 138.8 feet to the beginning corner.

This being the identical property conveyed to the mortgagors by deed recorded in Vol. 519 at page 92.

It is understood that the foregoing premises are subject to a lease executed by the mortgagors to Crown Central Petroleum Corporation and recorded in the RMC Office for Greenville County, South Carolina, in Vol. 524 at page 197. The mortgagee agrees to notify Crown Central Petroleum Corporation in the event of default and that Crown Central Petroleum Corporation shall have thirty (30) days subsequent to receipt of a notice in which to correct or remove said default.

1st May 1955
W. A. Lynch
R. H. Lynch

W. A. Lynch
R. H. Lynch
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